

PHHOA Water System Repair and Renewal Budget

Category Discription	2023 Actual as of 12/31/2023	2023 Proposed Budget	2024 Proposed Budget
Income			
Water System Surcharge	111,591	111,600	111,600
Lateral Connection Fees	7500	0	0
Dividend Income - Fidelity	8,570	0	12,000
Total Income	<u>127,661</u>	<u>111,600</u>	<u>123,600</u>
Expenses			
Principal Payments	35,194	35,208	35,208
Interest Expense	5,780	5,705	5,705
Loan Fees	0	0	0
Total Debt Service	<u>40,974</u>	<u>40,913</u>	<u>40,913</u>
Repairs	0	25,000	25,000
Professional Services	0	15,000	15,000
Maintenance	0	12,000	12,000
Total Operations and Maintenance	<u>0</u>	<u>52,000</u>	<u>52,000</u>
Capital Improvements - Sunrise Drive	0	0	0
Total Capital Improvements	<u>0</u>	<u>0</u>	<u>0</u>
Total Expense	<u>40,974</u>	<u>92,913</u>	<u>92,913</u>
Income Less Expenses	<u>86,687</u>	<u>18,687</u>	<u>30,687</u>
Balance 1/1/2023	216,859		
Activity through 12/31/2023	<u>86,687</u>		
12/31/2023 Balance Waterline Accounts	<u>303,546</u>		

[illegible]