

PHHOA Water System Repair and Renewal Budget

Category Description	2023 Actual 4/30/2023	2023 Proposed Budget
Income		
Water System Surcharge	\$88,286	\$111,600
Lateral Connecction Fees		<u>\$0</u>
<u>Total Income</u>	<u>\$88,286</u>	<u>\$111,600</u>
Expenses		
Principal Payments	\$11,590	\$35,208
Interest Expense	\$2,068	\$5,705
Loan Fees		<u>\$0</u>
Total Debt Service	<u>\$13,658</u>	<u>\$40,913</u>
Repairs		\$25,000
Professional Services		\$15,000
Maintenance		<u>\$12,000</u>
Total Operations and Maintenance	<u>\$0</u>	<u>\$52,000</u>
Capital Improvements - Sunrise Dr		<u>\$0</u>
Total Capital Improvements	<u>\$0</u>	<u>\$0</u>
<u>Total Expense</u>	\$13,658	<u>\$92,913</u>
<u>Income less Expenses</u>	\$74,628	<u>\$18,687</u>
Balance 1/1/2023	\$216,859	
Balance 4/30/2023	<u>\$74,628</u>	
Balance Waterline Account	<u>\$291,487</u>	