

PHHOA Water System Repair and Renewal Budget

Category Description	2023 Proposed Budget	2022 Actual
Income		
Water System Surcharge	\$111,600	\$114,001
Lateral Connection Fees	\$0	\$22,500
Capital Improvements - Loan Proceeds ³	\$0	
Total Income	\$111,600	\$136,501
Expenses		
Principal Payments	\$35,208	\$33,746
Interest Expense	\$5,705	\$7,168
Loan Fees	\$0	\$0
Total Debt Service	\$40,913	40,914
Repairs	\$25,000	\$7,075
Professional Services ¹	\$15,000	\$0
Maintenance	\$12,000	\$0
Total Operations and Maintenance	\$52,000	\$7,075
Capital Improvements - Sunrise Dr ³	\$0	\$229,372
Total Capital Improvements	\$0	\$0
Total Expense	\$72,913	\$274,015
Income less Expenses	\$18,613	(\$137,514)