

## PHHOA Water System Repair and Renewal Budget

Category Description	2022 Actual 10/31/2022	2022 Proposed Budget
<b>Income</b>		
Water System Surcharge	\$114,001	\$111,600
Lateral Connection Fees	<u>\$22,500</u>	<u>\$22,500</u>
<b><u>Total Income</u></b>	<b><u>\$136,501</u></b>	<b><u>\$134,100</u></b>
<b>Expenses</b>		
Principal Payments	\$30,966	\$33,746
Interest Expense	<u>\$6,592</u>	<u>\$7,168</u>
<b>Total Debt Service</b>	<b>\$37,558</b>	<b>\$40,913</b>
Repairs	\$7,075	\$15,000
Professional Services	\$0	\$1,000
Maintenance	<u>\$0</u>	\$10,000
<b>Total Operations and Maintenance</b>	<b>\$7,075</b>	<b>\$26,000</b>
Capital Improvements - Sunrise Dr	\$229,372	\$261,459
<b>Total Capital Improvements</b>	<b>\$229,372</b>	<b>\$261,459</b>
Miscellaneous Bank Charges	\$10	\$0
<b>Total Misc. Bank Charges</b>	<b>\$10</b>	<b>\$0</b>
<b><u>Total Expense</u></b>	<b><u>\$274,015</u></b>	<b><u>\$328,372</u></b>
<b><u>Income less Expenses</u></b>	<b><u>(\$137,514)</u></b>	<b><u>(\$194,272)</u></b>
Balance 1/1/2022	\$357,788	
Balance 11/30/2022	<u>(\$137,514)</u>	
Balance Waterline Account	<b><u>\$220,274</u></b>	